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Afif Hirzi

Associate

Background

Afif joined ABNR in 2021 after graduating from the University of Indonesia with a degree in business law. He is an associate whose growing practice focuses on **technology, media & telecommunications (TMT)**, **mergers & acquisitions (M&A)**, **foreign direct investment (FDI)**, **general corporate**, and **real estate**.

Afif is a member of ABNR's core **TMT** team that advises some of the world's largest technology, telecommunications, and social media companies on Indonesian licensing, compliance, and regulatory matters. His work includes advising telecommunications operations, cloud and data center services, OTT platforms, personal data protection, and other digital platform services. His experience includes advising on complex M&A transactions in the TMT sector, notably assisting PT Telkom Indonesia (Persero) Tbk with the establishment of PT Telekomunikasi Infrastruktur Indonesia (Infranexia), including the USD 2.16 billion partial spin-off of its wholesale fiber connectivity business and assets to Infranexia, a major business carve-out and strategic transformation project in the country's telecom sector. He also assisted in **PT XL Axiata Tbk's** IDR 750 billion sale of 859 towers to Malaysia's Edotco, including lease-back arrangements valued at IDR 1.195 trillion.

In **M&A**, Afif has supported a wide range of due diligence and transactional work across sectors. He was a member of the ABNR team that advised **Yamato Kogyo Co., Ltd.**, **Siam Yamato Steel Co., Ltd.**, and **Hanwa Indonesia** in their joint acquisition of PT Gunung Raja Paksi Tbk's long steel business division. He also advised **Geo Energy Resources Group (Singapore)** on its USD 200 million acquisition of two subsidiaries of Indonesia's **Rajawali Group**: coal producer **PT Golden Eagle Energy Tbk** and infrastructure firm **PT Marga Bara Jaya**.

In **FDI and general corporate**, Afif has advised various foreign investors on market entry, corporate structuring, and compliance matters.

In real estate, he recently advised **PT Anaga Group Indonesia (part of the Daidan Group)** on the USD 40 million land acquisition for the **District 9 mixed-use complex** in Senopati, South Jakarta.

Afif also contributes to ABNR's **restructuring & insolvency** work. He was involved in the USD 9.8-billion debt restructuring of **PT Garuda Indonesia (Persero) Tbk**, the largest court-sanctioned restructuring in Indonesian history. In addition, he supported six aircraft lessors in the debt restructuring of **PT Sriwijaya Air**, with total claims exceeding USD 207 million.

During his university years, Afif was actively involved in the Asian Law Students' Association

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(ALSA), where he served as the Project Officer for ALSA Care and Legal Coaching Clinic and later as Vice Director of ALSA Local Chapter University of Indonesia, demonstrating early leadership and a commitment to legal outreach and education.

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