



Edgar Chang ( )

Foreign Counsel



**Background**

Prior to joining ABNR in 2023, Edgar ( ) practiced as a foreign lawyer at a Korea-based tier-1 law firm and served as in-house counsel to an Indonesian corporate group. His practice focuses on foreign direct investment, corporate and M&A, where he advises multinational clients on market entry, cross-border transactions, and ongoing compliance in Indonesia. He frequently handles the Indonesian workstreams of M&A and spin-off transactions and drafts transaction documents for share purchases, joint ventures, mergers, share subscriptions, asset deals, and shareholders' agreements. Edgar also advises on end-to-end subsidiary establishment, including OSS submissions, and risk-based investment filings with BKPM. His recent highlights are as follows:

**Foreign Direct Investment / Corporate & M&A**

- MOUs between the Government of Indonesia and leading Korean corporations.
- Posco International on the proposed acquisition of Sampoerna Agro and more than 20 subsidiaries with a total investment of approximately USD 900 million.
- Posco Holdings on a nickel smelter joint venture in Indonesia with Tsingshan.
- LG Energy Solution's EV battery joint venture with Hyundai Auto, recognized by TXF as a "Deal of the Year."
- Initial establishment of Hyundai and Kia automotive operations in Indonesia, covering a broad range of initial investments and equity transactions.

- SeAH on its acquisition of a nickel cathode manufacturing facility in the Indonesian Weda Bay Industrial Park.
- JB Financial Group's acquisition of KB Bukopin Finance.

### **Project Development**

- LINE Project, a US\$3,95 billion petrochemical complex in Cilegon for Lotte E&C.
- Chandra Asri Perkasa 2 petrochemical project for Samsung E&C.
- Feasibility study for the Jakarta LRT PPP project for Korea Exim Bank.
- KT&G's expansion of its production basis in Malang and related comprehensive matters.

### **Real Estate**

- Industrial estate land acquisitions in Banten, Surabaya, and East Kalimantan, respectively
- Multiple resort development projects in Bali, including legal due diligence and review of transaction documents.
- Licensing and permitting strategies for land and project development.
- Hyundai Auto in the land purchase transaction for its production basis.

### **Commercial Disputes**

- PT Bank Woori Saudara 1906 Tbk on a fact-finding investigation concerning an approximate IDR 1.28 trillion loss.
- PT Bank KEB Hana Indonesia on successful appeal and judicial review proceedings against PT Ramagloria Sakti Tekstil Industri (claim approx. IDR 880 billion).

### **Restructuring & Insolvency**

- Advised a creditor, Incheon Airport, in the USD 9.8 billion court-sanctioned restructuring of PT Garuda Indonesia (Persero) Tbk—the largest Indonesian court-approved restructuring to date.
- Advised multiple foreign-owned Indonesian companies in PKPU and bankruptcy proceedings.

### **Education & Admissions**



COUNSELLORS AT LAW

- S.H., Pancasila University, Indonesia (2020)
- LL.M., New York University (2013)
- LL.M., National University of Singapore (2013)
- LL.B, SungKyunKwan University, Korea (2011)
- Admitted to the New York Bar; Registered Foreign Lawyer in Indonesia

### **Publications & Speaking**

Edgar is the author of Indonesian Company Law (Routledge, 2018) and Indonesian Law (Pakyoungsa, 2021) and has published articles in legal journals, including the University of Indonesia Law Review. He frequently presents on Indonesian legal topics and serves as a guest lecturer at several Indonesian universities.

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