ABNR
COUNSELLORS AT LAW



Joshua Situmeang

Associate

Background

An associate at ABNR, Joshua's main areas of practice are **foreign direct investment(FDI)** and **corporate/mergers & acquisitions (M&A)**.

In **FDI**, Joshua advises international clients on setting up business in Indonesia across multiple sectors, including providing guidance on the suitable lines of business under the Indonesian standard classifications, and use of the country's online investment licensing portal (OSS), and other regulatory and compliance issues. Clients include a Chinese-Chilean joint venture in the steel manufacturing industry, several Chinese EV automakers, and Korean multinationals.

In **corporate/M&A**, he has participated in a range of M&A-related due diligence projects and transactions, including the approx. USD 200-million acquisition of two Indonesian coal companies by Geo Energy Group, acquisitions of Indonesian banking and finance companies by Korean conglomerates, and the acquisition of several renewable energy companies by Kencana Group.

He also advised PT Kereta Commuter Indonesia, a subsidiary of Indonesian state rail operator PT Kereta Api Indonesia (Persero), on several projects, including their USD 246-million procurement of 16 electric train sets from state rolling-stock manufacturer PT Industri Kereta Api (Persero), and another procurement of 3 electric train sets from CRRC Sifang, Co. Ltd., valued at USD 49 million.

Additionally, Joshua has experience in advising several state-owned enterprises (SOEs), including the state rail operator PT Kereta Api Indonesia (Persero), on compliance issues related to SOE laws and regulations, in addition to their internal company policies.

Joshua graduated from Pelita Harapan University, Jakarta, in 2019, majoring in business law. In 2021, he was awarded a scholarship under the Orange Tulip Scholarship program, which enabled him to earn an LLM degree from the Vrije University, Amsterdam, specializing in international and European law.

Prior to joining ABNR in 2022, he worked at a prominent international non-governmental organization based in Amsterdam, Netherlands.

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