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Rully Hidayat

Partner

Background

Rully, a partner at ABNR, has an extensive practice that focuses on **Banking and Finance, Mergers and Acquisitions (M&A), Capital Markets, General Corporate**, and **Foreign Direct Investment (FDI)**. He has been lauded as an "Indonesia Rising Star 2022" by *Asian Legal Business (ALB)*.

In **banking and finance/M&A**, he advised South Korea-based Shinhan Bank on their acquisition of Indonesian lenders PT Bank Metro Express and PT Centratama Nasional Bank, and the two banks' subsequent merger to form Shinhan Bank Indonesia. This was the first banking sector M&A to incorporate an innovative, three-tier structure developed by the Indonesian Financial Services Authority (OJK).

He subsequently worked on a number of other banking sector M&As that employed this structure, including Industrial Bank of Korea's acquisition and the recent merger of Indonesian lenders PT Bank Agris Tbk and PT Bank Mitraniaga Tbk to form PT Bank IBK Indonesia Tbk.

In the non-banking field, he has assisted in the acquisition of several privately held and publicly listed finance companies in Indonesia, such as OTO Multiartha and Summit Oto Finance by Sumitomo Mitsui Banking Corporation.

In **capital markets**, where he regularly handles onshore equity offerings, Rully's work has included advising one of South Korea's largest lenders through its Indonesian company, PT Bank IBK Indonesia, on its Indonesia Stock Exchange rights issue, and advising DEG, a German based Development Finance Institution and a subsidiary of KfW Group, on its private placement in PT Bank Victoria Tbk and participation as standby buyer in PT Verena Multi Finance Tbk's rights issue.

He has experience of a wide range of **M&A** issues, including advice on compliance, due diligence, structuring, document preparation, and execution. He assisted Amman Mineral group with their acquisition of the mining area owned by PT Newmont Nusa Tenggara (now PT Amman Mineral Nusa Tenggara).

In **FDI**, he advises on a wide range of regulatory, legal, and compliance aspects of foreign investment law in Indonesia, and on the practicalities of doing business as a foreign investor in Indonesia. His FDI assignments have included advising Aer Rianta International and Doosan Corporation on their investments in duty-free operations respectively at the international airport terminals at Soekarno-Hatta, Jakarta, and at Denpasar, Bali.

Rully graduated from Padjadjaran University, Bandung, where he majored in international law, and

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in 2009 earned his LL.M in corporate and international business studies at the University of Sydney, Australia.

Prior to joining ABNR, he worked for a prominent law firm with an ASEAN presence, and was subsequently employed at one of the big-four law firms in Japan, Anderson Mori & Tomotsune, for 18 months, where he gained extensive, in-depth experience of multijurisdictional M&As and other corporate transactions.

Professional Membership	Indonesian Bar Association (Peradi) Inter-Pacific Bar Association (IPBA) Financial Sector Legal Consultants Association (HKHSK)
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