ABNR
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Lisa Panggadjaja

Senior Associate

Background

Lisa Panggadjaja is a senior associate at ABNR, where she has been a key member of the firm since joining in November 2000. Her practice focuses on project finance, particularly in relation to security arrangements, and capital markets regulatory and compliance.

In **project finance**, Lisa has played an integral role in the financing and security structuring of many of Indonesia's largest and most complex power projects. Her notable experience includes the Paiton Expansion, Tanjung Jati B Expansion, Sarulla, Banten IPP, Cirebon and Cirebon Expansion, Central Java Power, Tanjung Jati Proyek B 5&6, the 200-MW Kalsel Coal-Fired Power Plant, and the Wampu, Semangka, Rantau Dedap, and Muara Laboh power projects. These include hydroelectric, geothermal, and coal-fired facilities, reflecting her broad experience across energy sub-sectors.

In the area of **capital markets regulation and compliance**, Lisa has advised PT Kliring Penjaminan Efek Indonesia (KPEI) – the Indonesian Central Clearing Agency – on the alignment of its regulatory framework with global clearing and settlement standards.

Lisa was also a member of the ABNR team that advised more than 30 of the world's largest aircraft and engine lessors and aviation vendors in the USD 9.8-billion court-sanctioned debt restructuring of PT Garuda Indonesia (Persero) Tbk, approved in June 2022. This landmark transaction remains the largest court-sanctioned restructuring in Indonesian history, both in terms of total asset value and the number of creditors involved, and one of the largest in Southeast Asia.

Lisa graduated in 1992 from the Faculty of Law, Parahyangan Catholic University, majoring in Civil Law. She later earned an MBA in International Business from Baldwin-Wallace College, Ohio, USA, in 1995. Prior to joining ABNR, she worked in Jakarta for various securities companies in roles spanning corporate finance, underwriting, and marketing.

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Professional Membership	Indonesian Bar Association (Peradi) Association of Indonesian Legal Consultants (AKHI)
Citizenship	Indonesian
Language	Indonesian English
Email	lpanggadjaja@abnrlaw.com