



Rita Taufik

Of Counsel

Background

Rita is a senior ABNR partner who focuses her practice on **capital markets, real estate, general corporate, mergers & acquisitions (M&A), foreign direct investment (FDI), and banking & finance**. Over the years, she has amassed extensive industry-specific knowledge and expertise across a range of key sectors, including financial services, manufacturing, consumer goods, natural resources, plantations & agriculture, and tourism & hospitality.

Named “Woman Lawyer of the Year” at the 2023 iteration of the *Asian Legal Business (ALB)* Indonesia Law Awards, she is recommended for Banking & Finance, Corporate and M&A, Capital Markets and Real Estate by *The Legal 500 Asia Pacific* (2023 ed.), is lauded as a “Distinguished Practitioner” for Corporate and M&A and for Real Estate by *Asialaw*, is recognized as a “Highly Regarded” practitioner for Banking and M&A by *IFLR 1000*. She was also named as one of 9 leading women lawyers in Indonesia in 2023 by *IFLR1000 Women Leaders - Asia-Pacific*, marking the second year in a row that she received this distinction.

Rita is a member of ABNR’s **capital markets** practice, focusing on both onshore and offshore debt and equity offerings. She recently assisted Indonesian state rail company PT Kereta Api Indonesia with their IDR 3 trillion (USD 193 million) shelf offering of conventional bonds and sukuk ijarah. She is currently working on the Indonesian aspects of a number of offshore initial public offerings (IPOs), including IPOs in Malaysia, Singapore and Hong Kong.

In **real estate**, her portfolio includes assisting a leading China-based property developer with the proposed establishment of a joint venture company with an Indonesian conglomerate to develop a multibillion-dollar new city on the outskirts of Jakarta, consisting of commercial property (F&B, retail, mall, office, residential), an indoor and outdoor theme park, hotel, convention center, an international school and an international hospital.

She also recently advised an Indonesian SOE on their proposed joint venture with a state-owned construction company for a proposed transport-orientated development (TOD) in Yogyakarta that will consist of a mall and apartment complex.

In **general corporate, M&A and FDI**, her recent work includes assisting Singapore-Indonesian coal producer Geo Energy Group with their aggregate USD 200-million acquisition (through subsidiary PT Geo Energy Investama) of (i) a controlling interest in Rajawali Group subsidiary PT Golden Eagle Energy Tbk (GEE), an Indonesia Stock Exchange (IDX)-listed coal mining group; and (ii) a minority interest in Rajawali Group subsidiary PT Marga Bara Jaya (MBJ).

She also recently advised PT Kereta Commuter Indonesia, a subsidiary of Indonesian state rail



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operator PT Kereta Api Indonesia (Persero), on their USD 246-million procurement of 16 electric train sets from state rolling-stock manufacturer PT Industri Kereta Api (Persero), as well as Kencana Agri Group on their disposal of a plantation unit to Murdaya Group.

In **banking & finance**, Rita's work includes advising the lenders and arrangers on the USD 2.05-billion acquisition financing provided to giant Indonesian food company PT Indofood CBP Sukses Makmur Tbk to part fund their USD 2.99-billion acquisition of British Virgin Islands-based instant-noodle maker Pinehill Co., Ltd. She subsequently advised Sumitomo Mitsui Banking Corporation, Singapore Branch (SMBC), on their provision of a further USD 960 million in financing to Indofood.

Professional Membership	Indonesian Bar Association (Peradi) Association of Indonesian Legal Consultants (AKHI)
Citizenship	Indonesian
Language	Indonesian English
Email	rtaufik@abnrlaw.com