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Serafina Muryanti

Partner

Background

Fina joined ABNR in 2007 and was made partner in January 2019. She focuses her practice on **project finance & development**, **mergers & acquisitions (M&A)** and **foreign direct investment (FDI)**.

She is lauded as a "Next Generation Partner" for Projects & Energy and recommended for Banking & Finance by *The Legal 500 Asia Pacific*, and is recognized as "Highly Regarded" for Project Finance by *IFLR 1000*. She has also been hailed as a "leading women lawyer" in Indonesia by *IFLR1000 Women Leaders - Asia-Pacific*, and as one of "Indonesia's top 50 up-and-coming future legal leaders" by *Asia Business Law Journal* (ABLJ).

In **project finance & development**, she has extensive experience advising lenders and sponsors on power-project financings, including related risk analyses and all aspects of the Indonesian regulatory regime. Over the years, she has been involved in many of Indonesia's largest power projects, including the Paiton Expansion Project, Tanjung Jati B Expansion Project, Sarulla Project, Wampu Hydroelectric Project, Semangka Hydroelectric Project, Central Java PPP Project, Cirebon Expansion Project, Tanjung Jati B 5 & 6 project, and the Muara Laboh and Rantau Dedap Geothermal projects. In other infrastructure projects, she is a key member of the ABNR team advising on the procurement, financing, and development of waste to energy, waste treatment and water supply projects.

She is also a member of the ABNR team advising the project company developing the groundbreaking USD 550-million tidal power plant and floating bridge at Palmerah, East Nusa Tenggara province - this is the first tidal power project in Indonesia and is believed to be the largest in the world at the present time.

In other infrastructure sectors, she was a member of the ABNR team that recently advised a consortium of domestic and international lenders for the USD 1.846-billion "Trustee Borrowing Scheme Financing" provided to PT Pertamina EP Cepu (a wholly owned subsidiary of Indonesia's state energy company, PT Pertamina Persero) for the development of the Jambaran-Tiung Biru gas project -- the financing consisted of a USD 1,746,400,000 conventional facility and USD 100,000,000 Shariah-based Wakala facility.

She is currently assisting PT Kereta Cepat Indonesia China (the project company for the development of the USD 5.9-billion Jakarta-Bandung High Speed Rail Project), on the conducting of a retrospective review of the EPC contract and retrospective limited due diligence on the China-based members of the project consortium, and their capacities and authorizations to sign the EPC contract.

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In **mergers & acquisitions (M&A)**, Fina was a member of the ABNR team that handled the Indonesian aspects of Global Infrastructure Partners' USD 5-billion acquisition of Equis Energy in 2018, the largest renewable energy deal ever -- in Indonesia, the Equis assets covered by the deal consisted of eight renewable energy projects that were either under construction or were shovel ready.

In **foreign direct investment (FDI)**, she advises across the entire spectrum of FDI law in Indonesia, including the Negative List (a comprehensive list of sectors that are fully open, partly open or fully closed to FDI), the legal requirements for the establishment of an FDI company, documentation, the use of the OSS (Online Single Submission System – Indonesia's new online system for corporate licensing and approvals), accessing special facilities and incentives, regulatory and compliance issues, and all aspects related to doing business as a foreign investor in Indonesia.

Fina holds an LL.M in international business law from Tilburg University in the Netherlands.

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